

**HOSPITALITY INDUSTRY 401(k) PLAN**

**THIRD QUARTER**

**2020**

ADMINISTRATIVE MANAGER'S REPORT

## HOSPITALITY INDUSTRY 401(k) - JANUARY 2020 - 36th Assessment

| Company                                                   | Billed Amount                                                                        | Received Amount    | Date Received |
|-----------------------------------------------------------|--------------------------------------------------------------------------------------|--------------------|---------------|
| Beacon Hotel                                              | \$ 285.50                                                                            | \$ 285.50          | 03/05/2020    |
| Capital Hilton                                            | \$ 2,110.00                                                                          | \$ 2,110.00        | 02/28/2020    |
| Capitol Skyline Hotel                                     | \$ 374.00                                                                            | \$ 374.00          | 03/25/2020    |
| Double Tree Crystal City                                  | \$ 1,476.50                                                                          | \$ 1,476.50        | 03/06/2020    |
| Eaton Hotel                                               | \$ 507.00                                                                            |                    |               |
| Embassy Suites Convention Center                          | \$ 586.50                                                                            | \$ 586.50          | 02/28/2020    |
| Embassy Suites Crystal City                               | \$ 980.00                                                                            | \$ 980.00          | 03/13/2020    |
| Fairfax Embassy Row <sup>1</sup>                          | \$ 603.50                                                                            | \$ 603.50          | 04/04/2020    |
| Gaylord National Hotel and Convention Center              | \$ 8,082.00                                                                          | \$ 8,082.00        | 02/24/2020    |
| Harrington Hotel                                          | \$ 287.00                                                                            | \$ 287.00          | 02/24/2020    |
| Hay-Adams Hotel                                           | \$ 1,330.00                                                                          | \$ 1,330.00        | 02/21/2020    |
| Hilton Crystal City at Washington Reagan National Airport | \$ 884.00                                                                            | \$ 884.00          | 02/25/2020    |
| Hilton McLean Tysons Corner                               | \$ 1,618.00                                                                          | \$ 1,618.00        | 02/28/2020    |
| Hilton National Mall Hotel                                | \$ 1,039.00                                                                          | \$ 1,039.00        | 02/21/2020    |
| Hilton Washington Embassy Row Hotel <sup>1</sup>          | \$ 484.00                                                                            | \$ 484.00          | 06/08/2020    |
| Hyatt Regency Hotel                                       | \$ 2,551.50                                                                          | \$ 2,551.50        | 03/19/2020    |
| Jefferson Hotel <sup>1</sup>                              | \$ 665.00                                                                            | \$ 665.00          | 04/03/2020    |
| Marriott Marquis                                          | \$ 4,447.00                                                                          | \$ 4,447.00        | 02/18/2020    |
| Liaison Capitol Hill                                      | \$ 964.50                                                                            | \$ 964.50          | 03/30/2020    |
| Madison Hotel                                             | \$ 1,070.50                                                                          | \$ 1,070.50        | 02/28/2020    |
| Mandarin Oriental Hotel                                   | \$ 1,578.50                                                                          | \$ 1,578.50        | 10/01/2020    |
| Marriott Wardman Park                                     | \$ 4,364.00                                                                          | \$ 4,364.00        | 03/09/2020    |
| Omni-Shoreham Hotel                                       | \$ 2,920.50                                                                          | \$ 2,920.50        | 03/02/2020    |
| Phoenix Park Hotel                                        | \$ 265.50                                                                            | \$ 265.50          | 03/16/2020    |
| Renaissance Mayflower Hotel                               | \$ 2,736.00                                                                          | \$ 2,736.00        | 02/27/2020    |
| Sheraton Premier at Tysons Corner                         | \$ 818.50                                                                            | \$ 818.50          | 03/02/2020    |
| St. Regis Washington Hotel                                | \$ 1,244.50                                                                          | \$ 1,244.50        | 03/13/2020    |
| UNITE HERE Local 25                                       | \$ 255.50                                                                            | \$ 255.50          | 02/27/2020    |
| W Hotel (formerly Hotel Washington) <sup>2</sup>          | \$ 1,467.00                                                                          | \$ 1,467.00        | 07/01/2020    |
| Washington Hilton Hotel & Towers <sup>2</sup>             | \$ 4,005.00                                                                          | \$ 4,005.00        | 07/01/2020    |
|                                                           |                                                                                      |                    |               |
| <b>TOTAL</b>                                              | <b>\$50,000.50</b>                                                                   | <b>\$49,493.50</b> |               |
| <b>OUTSTANDING</b>                                        |  | <b>\$507.00</b>    |               |

<sup>1</sup> PAYMENTS RECEIVED IN SECOND QUARTER 2020

<sup>2</sup> PAYMENTS RECEIVED IN THIRD QUARTER 2020

THIRD QUARTER 2020

EXPENSES

| <u>CATEGORY</u> | <u>AMOUNT</u> |
|-----------------|---------------|
| ADMINISTRATION  | \$16,500      |
| MISCELLANEOUS   | 18,751        |
| TOTAL           | \$35,251      |

MISCELLANEOUS

| <u>CATEGORY</u>        | <u>AMOUNT</u> |
|------------------------|---------------|
| AUDITING               | \$8,500       |
| BANK FEE               | 125           |
| BREDHOFF & KAISER      | 4,996         |
| CYBER LIABILITY        | 42            |
| INVESTMENT CONSULTANTS | 2,500         |
| MEETING                | 0             |
| POSTAGE                | 0             |
| PRINTING               | 7             |
| PRUDENTIAL             | 0             |
| SEYFARTH SHAW          | 2,581         |
| TOTAL                  | \$18,751      |

THIRD QUARTER 2020  
QUARTERLY RECAP

|                                   | FIRST 2020 | SECOND 2020 | THIRD 2020  | FOURTH 2020 | TOTAL    |
|-----------------------------------|------------|-------------|-------------|-------------|----------|
| ADMIN CONTRIBUTIONS               | \$43,937   | \$1,753     | \$ 5,472.00 |             | \$51,162 |
| LOST EARNINGS <sup>1</sup>        | 5,446      | 0           | 753         |             | 6,199    |
| MISCELLANEOUS INCOME <sup>2</sup> | 24,069     | 20,455      | 22,123      |             | 66,647   |
| INTEREST & DIVIDENDS              | 420        | 125         | 24          |             | 569      |

|              |          |          |          |  |           |
|--------------|----------|----------|----------|--|-----------|
| TOTAL INCOME | \$73,872 | \$22,333 | \$28,371 |  | \$124,576 |
|--------------|----------|----------|----------|--|-----------|

|                |          |          |          |  |          |
|----------------|----------|----------|----------|--|----------|
| EXPENSES       |          |          |          |  |          |
| ADMINISTRATION | \$15,000 | \$18,000 | \$16,500 |  | \$49,500 |
| MISCELLANEOUS  | 51,625   | 22,166   | 18,751   |  | 92,542   |

|                |          |          |          |  |           |
|----------------|----------|----------|----------|--|-----------|
| TOTAL EXPENSES | \$66,625 | \$40,166 | \$35,251 |  | \$142,042 |
|----------------|----------|----------|----------|--|-----------|

|                  |          |            |           |  |            |
|------------------|----------|------------|-----------|--|------------|
| TOTAL INCOME     | \$73,872 | \$22,333   | \$28,371  |  | \$124,576  |
| TOTAL EXPENSES   | 66,625   | 40,166     | 35,251    |  | 142,042    |
| SURPLUS(DEFICIT) | \$7,247  | (\$17,833) | (\$6,880) |  | (\$17,466) |

<sup>1</sup> LOST EARNINGS: PENALTY BEACON HOTEL \$43.00

<sup>2</sup> MISCELLANEOUS INCOME: RECEIVED FROM PRUDENTIAL \$22,123.00

PRIOR YEAR 2019  
QUARTERLY RECAP

|                            | FIRST 2019 | SECOND 2019 | THIRD 2019 | FOURTH 2019 | TOTAL    |
|----------------------------|------------|-------------|------------|-------------|----------|
| ADMIN CONTRIBUTIONS        | \$18,328   | \$22,656    | \$40,080   | \$17,395    | \$98,459 |
| LOST EARNINGS <sup>1</sup> | 0          | 0           | 3,710      | 5,570       | 9,280    |
| MISCELLANEOUS INCOME       | 19,074     | 20,971      | 22,111     | 0           | 62,156   |
| INTEREST & DIVIDENDS       | 441        | 429         | 513        | 511         | 1,894    |

|              |          |          |          |          |           |
|--------------|----------|----------|----------|----------|-----------|
| TOTAL INCOME | \$37,843 | \$44,056 | \$66,414 | \$23,476 | \$171,789 |
|--------------|----------|----------|----------|----------|-----------|

|                |          |          |          |          |          |
|----------------|----------|----------|----------|----------|----------|
| EXPENSES       |          |          |          |          |          |
| ADMINISTRATION | \$15,000 | \$15,000 | \$15,000 | \$15,000 | \$60,000 |
| MISCELLANEOUS  | 53,032   | 7,760    | 22,680   | 34,253   | 117,725  |

|                |          |          |          |          |           |
|----------------|----------|----------|----------|----------|-----------|
| TOTAL EXPENSES | \$68,032 | \$22,760 | \$37,680 | \$49,253 | \$177,725 |
|----------------|----------|----------|----------|----------|-----------|

|                  |            |          |          |            |           |
|------------------|------------|----------|----------|------------|-----------|
| TOTAL INCOME     | \$37,843   | \$44,056 | \$66,414 | \$23,476   | \$171,789 |
| TOTAL EXPENSES   | 68,032     | 22,760   | 37,680   | 49,253     | 177,725   |
| SURPLUS(DEFICIT) | (\$30,189) | \$21,296 | \$28,734 | (\$25,777) | (\$5,936) |